

Corn on Cash Rented Land

Moorhead Farm Business Management Program - Northland College

	<u>5-yr Average</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>
Number of Fields	20	26	17	24	18	13
Acres	327.75	412.65	476.46	298.82	309.48	141.33
Yield per Acre	129.71	135.67	148.68	99.59	126.64	137.96
** Value per Unit	2.30	2.81	2.24	2.06	2.24	2.15
Product Value	300.06	380.81	333.69	205.27	283.84	296.70
Other Income	18.87	4.76	11.55	43.27	11.78	23.00
Gross Return	318.93	385.57	345.23	248.54	295.62	319.70
Direct Costs						
Seed	42.28	47.24	44.24	42.73	39.51	37.69
Fertilizer	47.00	58.82	51.26	48.88	40.58	35.48
Chemicals	18.86	16.73	14.66	17.15	20.72	25.04
Crop Insurance	10.35	13.23	9.43	10.58	10.06	8.47
Fuel & Oil	16.25	26.48	19.49	12.82	12.40	10.05
Repairs	24.30	28.46	22.40	22.69	24.03	23.91
Direct Labor	0.27	0.00	0.00	0.64	0.04	0.65
Land Rent	69.91	80.65	71.81	65.36	67.56	64.16
Other Direct Exp	25.07	25.49	23.13	26.80	22.54	27.41
Total Direct	252.61	297.11	256.42	247.64	228.99	232.87
Return over Direct	66.33	88.45	88.81	0.90	66.64	86.83
Overhead Costs						
Custom Hire	2.28	2.21	0.71	0.97	3.94	3.59
Other Labor	12.04	11.91	18.01	9.95	11.45	8.89
Intermediate Interest	5.53	4.31	4.52	6.26	8.07	4.51
Depreciation	15.76	14.62	10.74	17.96	19.38	16.12
Other Overhead Exp	20.09	37.41	17.50	13.86	15.65	16.01
Total Ovhd Expenses	55.71	70.48	51.48	49.00	58.49	49.12
Total Direct/Ovhd Expenses	308.32	367.60	307.90	296.65	287.48	281.99
*** Net Return	10.61	17.97	37.33	-48.10	8.14	37.71

** - Value per Unit is a combination of actual Fall selling price and/or value on Dec 31st of that crop year.

*** - Net Return does **not** include direct government income or principle payment expenses or personal draw expenses