

Sugarbeets on Cash Rented Land (owned beet stock)

Moorhead Farm Business Management Program - Northland College

	<u>5-yr Average</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>
Number of Fields	42	44	39	40	45	42
Acres	195.80	181.86	216.86	177.12	200.35	202.83
Yield per Acre	20.47	25.04	19.76	19.96	19.87	17.72
** Value per Unit	38.50	40.71	37.57	35.19	41.18	37.83
Product Value	790.56	1,019.48	742.34	702.39	818.28	670.29
Other Income	15.89	4.07	16.44	15.46	6.24	37.22
Gross Return	806.44	1,023.55	758.78	717.85	824.52	707.50
Direct Costs						
Seed	49.88	55.09	50.44	50.07	43.73	50.07
Fertilizer	35.44	43.82	41.79	35.08	29.76	26.77
Chemicals	109.13	88.96	107.43	106.32	125.77	117.15
Crop Insurance	15.12	15.25	16.63	16.61	16.31	10.82
Fuel & Oil	42.25	61.84	52.98	40.91	29.54	25.97
Repairs	70.22	75.25	67.65	72.51	71.63	64.04
Direct Labor	26.56	31.97	29.10	29.94	23.79	18.02
Land Rent	77.11	80.20	79.10	77.10	76.25	72.91
Other Direct Exp	26.21	39.10	28.42	21.99	22.86	18.69
Total Direct	453.23	491.47	473.54	450.53	439.64	410.98
Return over Direct	353.21	532.07	285.25	267.31	384.88	296.53
Overhead Costs						
Custom Hire	4.43	4.33	5.31	3.71	3.27	5.55
Other Labor	34.52	41.04	38.58	36.52	28.37	28.09
Intermediate Interest	13.42	13.52	16.31	14.57	11.75	10.95
Depreciation	49.25	51.02	55.55	50.94	47.21	41.52
Other Overhead Exp	34.95	48.86	34.48	30.55	30.79	30.06
Total Ovhd Expenses	136.57	158.77	150.23	136.29	121.39	116.17
Total Direct/Ovhd Expenses	589.80	650.24	623.77	586.83	561.03	527.15
*** Net Return	216.64	373.31	135.02	131.02	263.49	180.35

** - Value per Unit is a combination of actual Fall selling price and/or value on Dec 31st of that crop year.

*** - Net Return does **not** include direct government income or principle payment expenses or personal draw expenses