

# Corn on Cash Rented Land

## Moorhead Farm Business Management Program - Northland College

	<u>5-yr Average</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>
Number of Fields	26	45	26	17	24	18
Acres	391.90	462.09	412.65	476.46	298.82	309.48
Yield per Acre	129.96	139.23	135.67	148.68	99.59	126.64
** Value per Unit	2.64	3.85	2.81	2.24	2.06	2.24
Product Value	347.90	535.87	380.81	333.69	205.27	283.84
Other Income	14.57	1.47	4.76	11.55	43.27	11.78
<b>Gross Return</b>	<b>362.46</b>	<b>537.35</b>	<b>385.57</b>	<b>345.23</b>	<b>248.54</b>	<b>295.62</b>
<b>Direct Costs</b>						
Seed	45.24	52.46	47.24	44.24	42.73	39.51
Fertilizer	53.17	66.29	58.82	51.26	48.88	40.58
Chemicals	17.23	16.91	16.73	14.66	17.15	20.72
Crop Insurance	13.02	21.80	13.23	9.43	10.58	10.06
Fuel & Oil	19.10	24.33	26.48	19.49	12.82	12.40
Repairs	24.85	26.68	28.46	22.40	22.69	24.03
Direct Labor	0.36	1.11	0.00	0.00	0.64	0.04
Land Rent	71.96	74.42	80.65	71.81	65.36	67.56
Other Direct Exp	23.08	17.44	25.49	23.13	26.80	22.54
Total Direct	266.32	301.44	297.11	256.42	247.64	228.99
Return over Direct	96.14	235.91	88.45	88.81	0.90	66.64
<b>Overhead Costs</b>						
Custom Hire	1.91	1.72	2.21	0.71	0.97	3.94
Other Labor	12.62	11.77	11.91	18.01	9.95	11.45
Intermediate Interest	6.23	7.97	4.31	4.52	6.26	8.07
Depreciation	16.77	21.13	14.62	10.74	17.96	19.38
Other Overhead Exp	20.90	20.10	37.41	17.50	13.86	15.65
Total Ovhd Expenses	58.43	62.69	70.48	51.48	49.00	58.49
<b>Total Direct/Ovhd Expenses</b>	<b>324.75</b>	<b>364.12</b>	<b>367.60</b>	<b>307.90</b>	<b>296.65</b>	<b>287.48</b>
<b>*** Net Return</b>	<b>37.71</b>	<b>173.22</b>	<b>17.97</b>	<b>37.33</b>	<b>-48.10</b>	<b>8.14</b>

\*\* - Value per Unit is a combination of actual Fall selling price and/or value on Dec 31st of that crop year.

\*\*\* - Net Return does **not** include direct government income or principal payment expenses or personal draw expenses