

# Sugarbeets on Cash Rented Land (owned beet stock)

## Moorhead Farm Business Management Program - Northland College

	<u>5-yr Average</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>
Number of Fields	43	46	44	39	40	45
Acres	189.61	171.87	181.86	216.86	177.12	200.35
Yield per Acre	21.39	22.33	25.04	19.76	19.96	19.87
** Value per Unit	38.15	36.12	40.71	37.57	35.19	41.18
Product Value	817.79	806.44	1,019.48	742.34	702.39	818.28
Other Income	12.50	20.30	4.07	16.44	15.46	6.24
<b>Gross Return</b>	<b>830.29</b>	<b>826.74</b>	<b>1,023.55</b>	<b>758.78</b>	<b>717.85</b>	<b>824.52</b>
<b>Direct Costs</b>						
Seed	51.73	59.32	55.09	50.44	50.07	43.73
Fertilizer	39.77	48.41	43.82	41.79	35.08	29.76
Chemicals	105.91	101.08	88.96	107.43	106.32	125.77
Crop Insurance	16.46	17.51	15.25	16.63	16.61	16.31
Fuel & Oil	49.51	62.26	61.84	52.98	40.91	29.54
Repairs	73.16	78.78	75.25	67.65	72.51	71.63
Direct Labor	29.22	31.30	31.97	29.10	29.94	23.79
Land Rent	78.37	79.21	80.20	79.10	77.10	76.25
Other Direct Exp	29.44	34.84	39.10	28.42	21.99	22.86
Total Direct	473.58	512.71	491.47	473.54	450.53	439.64
Return over Direct	356.71	314.03	532.07	285.25	267.31	384.88
<b>Overhead Costs</b>						
Custom Hire	3.73	2.04	4.33	5.31	3.71	3.27
Other Labor	37.58	43.38	41.04	38.58	36.52	28.37
Intermediate Interest	15.30	20.33	13.52	16.31	14.57	11.75
Depreciation	52.07	55.64	51.02	55.55	50.94	47.21
Other Overhead Exp	35.87	34.65	48.86	34.48	30.55	30.79
Total Ovhd Expenses	144.54	156.04	158.77	150.23	136.29	121.39
<b>Total Direct/Ovhd Expenses</b>	<b>618.13</b>	<b>668.76</b>	<b>650.24</b>	<b>623.77</b>	<b>586.83</b>	<b>561.03</b>
<b>*** Net Return</b>	<b>212.16</b>	<b>157.98</b>	<b>373.31</b>	<b>135.02</b>	<b>131.02</b>	<b>263.49</b>

\*\* - Value per Unit is a combination of actual Fall selling price and/or value on Dec 31st of that crop year.

\*\*\* - Net Return does **not** include direct government income or principal payment expenses or personal draw expenses