

Corn on Cash Rented Land

Moorhead Farm Business Management Program - Northland College

	<u>5-yr Average</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>
Number of Fields	33	55	45	26	17	24
Acres	412.76	413.77	462.09	412.65	476.46	298.82
Yield per Acre	136.18	157.74	139.23	135.67	148.68	99.59
** Value per Unit	2.94	3.75	3.85	2.81	2.24	2.06
Product Value	409.49	591.79	535.87	380.81	333.69	205.27
Other Income	13.31	5.49	1.47	4.76	11.55	43.27
Gross Return	422.79	597.28	537.35	385.57	345.23	248.54
Direct Costs						
Seed	49.62	61.44	52.46	47.24	44.24	42.73
Fertilizer	64.69	98.19	66.29	58.82	51.26	48.88
Chemicals	17.92	24.14	16.91	16.73	14.66	17.15
Crop Insurance	16.63	28.11	21.80	13.23	9.43	10.58
Fuel & Oil	24.04	37.10	24.33	26.48	19.49	12.82
Repairs	26.48	32.19	26.68	28.46	22.40	22.69
Direct Labor	0.73	1.88	1.11	0.00	0.00	0.64
Land Rent	73.81	76.80	74.42	80.65	71.81	65.36
Other Direct Exp	29.97	57.01	17.44	25.49	23.13	26.80
Total Direct	303.90	416.87	301.44	297.11	256.42	247.64
Return over Direct	118.89	180.40	235.91	88.45	88.81	0.90
Overhead Costs						
Custom Hire	1.55	2.14	1.72	2.21	0.71	0.97
Other Labor	13.50	15.84	11.77	11.91	18.01	9.95
Intermediate Interest	6.20	7.92	7.97	4.31	4.52	6.26
Depreciation	17.99	25.49	21.13	14.62	10.74	17.96
Other Overhead Exp	21.67	19.46	20.10	37.41	17.50	13.86
Total Ovhd Expenses	60.90	70.85	62.69	70.48	51.48	49.00
<u>Total Direct/Ovhd Expenses</u>	<u>364.80</u>	<u>487.72</u>	<u>364.12</u>	<u>367.60</u>	<u>307.90</u>	<u>296.65</u>
*** Net Return	58.00	109.56	173.22	17.97	37.33	-48.10

** - Value per Unit is a combination of actual Fall selling price and/or value on Dec 31st of that crop year.

*** - Net Return does **not** include direct government income or principal payment expenses or personal draw expenses