

Sugarbeets on Cash Rented Land (excluding joint venture)

Moorhead Farm Business Management Program - Northland College

	<u>5-yr Average</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>
Number of Fields	52	89	46	44	39	40
Acres	185.46	179.57	171.87	181.86	216.86	177.12
Yield per Acre	21.73	21.56	22.33	25.04	19.76	19.96
** Value per Unit	37.82	39.49	36.12	40.71	37.57	35.19
Product Value	824.39	851.29	806.44	1,019.48	742.34	702.39
Other Income	23.60	61.75	20.30	4.07	16.44	15.46
Gross Return	847.99	913.04	826.74	1,023.55	758.78	717.85
Direct Costs						
Seed	62.08	95.47	59.32	55.09	50.44	50.07
Fertilizer	48.04	71.10	48.41	43.82	41.79	35.08
Chemicals	97.62	84.29	101.08	88.96	107.43	106.32
Crop Insurance	17.25	20.23	17.51	15.25	16.63	16.61
Fuel & Oil	57.92	71.61	62.26	61.84	52.98	40.91
Repairs	74.90	80.33	78.78	75.25	67.65	72.51
Direct Labor	30.72	31.31	31.30	31.97	29.10	29.94
Land Rent	81.54	92.08	79.21	80.20	79.10	77.10
Other Direct Exp	33.77	44.49	34.84	39.10	28.42	21.99
Total Direct	503.83	590.90	512.71	491.47	473.54	450.53
Return over Direct	344.16	322.13	314.03	532.07	285.25	267.31
Overhead Costs						
Custom Hire	3.62	2.72	2.04	4.33	5.31	3.71
Other Labor	37.25	26.72	43.38	41.04	38.58	36.52
Intermediate Interest	16.61	18.34	20.33	13.52	16.31	14.57
Depreciation	54.45	59.12	55.64	51.02	55.55	50.94
Other Overhead Exp	36.22	32.58	34.65	48.86	34.48	30.55
Total Ovhd Expenses	148.16	139.48	156.04	158.77	150.23	136.29
<u>Total Direct/Ovhd Expenses</u>	<u>652.00</u>	<u>730.38</u>	<u>668.76</u>	<u>650.24</u>	<u>623.77</u>	<u>586.83</u>
*** Net Return	196.00	182.66	157.98	373.31	135.02	131.02

** - Value per Unit is a combination of actual Fall selling price and/or value on Dec 31st of that crop year.

*** - Net Return does **not** include direct government income or principal payment expenses or personal draw expenses