

Corn on Cash Rented Land

Moorhead Farm Business Management Program - Northland College

	<u>5-yr Average</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>
Number of Fields	38	49	55	45	26	17
Acres	429.01	380.10	413.77	462.09	412.65	476.46
Yield per Acre	143.04	133.90	157.74	139.23	135.67	148.68
** Value per Unit	3.17	3.18	3.75	3.85	2.81	2.24
Product Value	453.70	426.32	591.79	535.87	380.81	333.69
Other Income	6.01	6.78	5.49	1.47	4.76	11.55
Gross Return	459.71	433.10	597.28	537.35	385.57	345.23
Direct Costs						
Seed	56.75	78.35	61.44	52.46	47.24	44.24
Fertilizer	80.86	129.74	98.19	66.29	58.82	51.26
Chemicals	18.73	21.23	24.14	16.91	16.73	14.66
Crop Insurance	19.12	23.03	28.11	21.80	13.23	9.43
Fuel & Oil	26.41	24.66	37.10	24.33	26.48	19.49
Repairs	28.83	34.41	32.19	26.68	28.46	22.40
Direct Labor	0.60	0.00	1.88	1.11	0.00	0.00
Land Rent	77.84	85.50	76.80	74.42	80.65	71.81
Other Direct Exp	30.00	26.91	57.01	17.44	25.49	23.13
Total Direct	339.13	423.81	416.87	301.44	297.11	256.42
Return over Direct	120.57	9.29	180.40	235.91	88.45	88.81
Overhead Costs						
Custom Hire	1.80	2.21	2.14	1.72	2.21	0.71
Other Labor	14.51	15.04	15.84	11.77	11.91	18.01
Intermediate Interest	6.15	6.02	7.92	7.97	4.31	4.52
Depreciation	19.80	27.03	25.49	21.13	14.62	10.74
Other Overhead Exp	24.84	29.71	19.46	20.10	37.41	17.50
Total Ovhd Expenses	67.10	80.01	70.85	62.69	70.48	51.48
Total Direct/Ovhd Expenses	406.23	503.82	487.72	364.12	367.60	307.90
*** Net Return	53.47	-70.73	109.56	173.22	17.97	37.33

** - Value per Unit is a combination of actual Fall selling price and/or value on Dec 31st of that crop year.

*** - Net Return does **not** include direct government income or principal payment expenses or personal draw expenses