

# Sugarbeets on Cash Rented Land (excluding joint venture)

## Moorhead Farm Business Management Program - Northland College

	<u>5-yr Average</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>
Number of Fields	50	34	89	46	44	39
Acres	181.62	157.96	179.57	171.87	181.86	216.86
Yield per Acre	22.44	23.53	21.56	22.33	25.04	19.76
** Value per Unit	38.47	38.47	39.49	36.12	40.71	37.57
Product Value	864.96	905.27	851.29	806.44	1,019.48	742.34
Other Income	23.30	13.95	61.75	20.30	4.07	16.44
<b>Gross Return</b>	<b>888.27</b>	<b>919.22</b>	<b>913.04</b>	<b>826.74</b>	<b>1,023.55</b>	<b>758.78</b>
<b>Direct Costs</b>						
Seed	79.43	136.81	95.47	59.32	55.09	50.44
Fertilizer	60.18	95.77	71.10	48.41	43.82	41.79
Chemicals	87.12	53.85	84.29	101.08	88.96	107.43
Crop Insurance	18.71	23.91	20.23	17.51	15.25	16.63
Fuel & Oil	61.58	59.19	71.61	62.26	61.84	52.98
Repairs	78.91	92.53	80.33	78.78	75.25	67.65
Direct Labor	31.81	35.37	31.31	31.30	31.97	29.10
Land Rent	84.00	89.40	92.08	79.21	80.20	79.10
Other Direct Exp	36.75	36.88	44.49	34.84	39.10	28.42
Total Direct	538.47	623.72	590.90	512.71	491.47	473.54
Return over Direct	349.80	295.51	322.13	314.03	532.07	285.25
<b>Overhead Costs</b>						
Custom Hire	3.40	2.61	2.72	2.04	4.33	5.31
Other Labor	36.56	33.07	26.72	43.38	41.04	38.58
Intermediate Interest	16.19	12.44	18.34	20.33	13.52	16.31
Depreciation	58.51	71.22	59.12	55.64	51.02	55.55
Other Overhead Exp	35.67	27.79	32.58	34.65	48.86	34.48
Total Ovhd Expenses	150.33	147.14	139.48	156.04	158.77	150.23
<b><u>Total Direct/Ovhd Expenses</u></b>	<b><u>688.80</u></b>	<b><u>770.85</u></b>	<b><u>730.38</u></b>	<b><u>668.76</u></b>	<b><u>650.24</u></b>	<b><u>623.77</u></b>
<b>*** Net Return</b>	<b>199.47</b>	<b>148.37</b>	<b>182.66</b>	<b>157.98</b>	<b>373.31</b>	<b>135.02</b>

\*\* - Value per Unit is a combination of actual Fall selling price and/or value on Dec 31st of that crop year.

\*\*\* - Net Return does **not** include direct government income or principal payment expenses or personal draw expenses