

Corn on Cash Rented Land

Moorhead Farm Business Management Program - Northland College

	<u>5-yr Average</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>
Number of Fields	45	51	49	55	45	26
Acres	414.32	403.00	380.10	413.77	462.09	412.65
Yield per Acre	142.93	148.09	133.90	157.74	139.23	135.67
** Value per Unit	3.67	4.77	3.18	3.75	3.85	2.81
Product Value	528.23	706.34	426.32	591.79	535.87	380.81
Other Income	7.19	17.47	6.78	5.49	1.47	4.76
Gross Return	535.42	723.81	433.10	597.28	537.35	385.57
Direct Costs						
Seed	64.63	83.66	78.35	61.44	52.46	47.24
Fertilizer	89.54	94.68	129.74	98.19	66.29	58.82
Chemicals	19.94	20.68	21.23	24.14	16.91	16.73
Crop Insurance	20.90	18.35	23.03	28.11	21.80	13.23
Fuel & Oil	29.01	32.50	24.66	37.10	24.33	26.48
Repairs	31.68	36.64	34.41	32.19	26.68	28.46
Land Rent	81.22	88.73	85.50	76.80	74.42	80.65
Other Direct Exp	28.71	13.72	26.91	58.89	18.55	25.49
Total Direct	365.64	388.95	423.81	416.87	301.44	297.11
Return over Direct	169.78	334.87	9.29	180.40	235.91	88.45
Overhead Costs						
Custom Hire	2.11	2.28	2.21	2.14	1.72	2.21
Other Labor	14.55	18.17	15.04	15.84	11.77	11.91
Intermediate Interest	6.51	6.34	6.02	7.92	7.97	4.31
Depreciation	23.82	30.81	27.03	25.49	21.13	14.62
Other Overhead Exp	27.42	30.41	29.71	19.46	20.10	37.41
Total Ovhd Expenses	74.41	88.01	80.01	70.85	62.69	70.48
<u>Total Direct/Ovhd Expenses</u>	<u>440.04</u>	<u>476.95</u>	<u>503.82</u>	<u>487.72</u>	<u>364.12</u>	<u>367.60</u>
*** Net Return	95.38	246.86	-70.73	109.56	173.22	17.97

** - Value per Unit is a combination of actual Fall selling price and/or value on Dec 31st of that crop year.

*** - Net Return does **not** include direct government income or principal payment expenses or personal draw expenses