

Sugarbeets on Cash Rented Land (excluding joint venture)

Moorhead Farm Business Management Program - Northland College

	<u>5-yr Average</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>
Number of Fields	49	34	34	89	46	44
Acres	176.65	192.01	157.96	179.57	171.87	181.86
Yield per Acre	24.02	27.63	23.53	21.56	22.33	25.04
** Value per Unit	41.38	52.10	38.47	39.49	36.12	40.71
Product Value	1,004.40	1,439.52	905.27	851.29	806.44	1,019.48
Other Income	20.08	0.32	13.95	61.75	20.30	4.07
Gross Return	1,024.48	1,439.84	919.22	913.04	826.74	1,023.55
Direct Costs						
Seed	101.93	162.97	136.81	95.47	59.32	55.09
Fertilizer	66.99	75.84	95.77	71.10	48.41	43.82
Chemicals	80.60	74.81	53.85	84.29	101.08	88.96
Crop Insurance	20.15	23.84	23.91	20.23	17.51	15.25
Fuel & Oil	64.29	66.54	59.19	71.61	62.26	61.84
Repairs	87.96	112.92	92.53	80.33	78.78	75.25
Direct Labor	32.51	32.59	35.37	31.31	31.30	31.97
Land Rent	87.65	97.35	89.40	92.08	79.21	80.20
Other Direct Exp	37.35	31.44	36.88	44.49	34.84	39.10
Total Direct	579.42	678.30	623.72	590.90	512.71	491.47
Return over Direct	445.06	761.54	295.51	322.13	314.03	532.07
Overhead Costs						
Custom Hire	3.00	3.28	2.61	2.72	2.04	4.33
Other Labor	41.71	64.34	33.07	26.72	43.38	41.04
Intermediate Interest	15.59	13.31	12.44	18.34	20.33	13.52
Depreciation	64.46	85.30	71.22	59.12	55.64	51.02
Other Overhead Exp	37.02	41.24	27.79	32.58	34.65	48.86
Total Ovhd Expenses	161.78	207.47	147.14	139.48	156.04	158.77
Total Direct/Ovhd Expenses	741.20	885.77	770.85	730.38	668.76	650.24
*** Net Return	283.28	554.07	148.37	182.66	157.98	373.31

** - Value per Unit is a combination of actual Fall selling price and/or value on Dec 31st of that crop year.

*** - Net Return does **not** include direct government income or principal payment expenses or personal draw expenses