

Sugarbeets on Cash Rented Land (excluding joint venture)

Moorhead Farm Business Management Program - Northland College

	<u>5-yr Average</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>
Number of Fields	47	34	34	34	89	46
Acres	177.69	187.03	192.01	157.96	179.57	171.87
Yield per Acre	22.26	16.24	27.63	23.53	21.56	22.33
** Value per Unit	44.33	55.49	52.10	38.47	39.49	36.12
Product Value	980.76	901.27	1,439.52	905.27	851.29	806.44
Other Income	45.80	132.69	0.32	13.95	61.75	20.30
Gross Return	1,026.56	1,033.95	1,439.84	919.22	913.04	826.74
Direct Costs						
Seed	123.16	161.25	162.97	136.81	95.47	59.32
Fertilizer	76.61	91.94	75.84	95.77	71.10	48.41
Chemicals	80.01	86.03	74.81	53.85	84.29	101.08
Crop Insurance	22.08	24.93	23.84	23.91	20.23	17.51
Fuel & Oil	68.10	80.90	66.54	59.19	71.61	62.26
Repairs	92.78	99.36	112.92	92.53	80.33	78.78
Direct Labor	32.69	32.88	32.59	35.37	31.31	31.30
Land Rent	94.52	114.58	97.35	89.40	92.08	79.21
Other Direct Exp	35.15	28.08	31.44	36.88	44.49	34.84
Total Direct	625.12	719.96	678.30	623.72	590.90	512.71
Return over Direct	401.44	313.99	761.54	295.51	322.13	314.03
Overhead Costs						
Custom Hire	3.00	4.36	3.28	2.61	2.72	2.04
Other Labor	45.71	61.06	64.34	33.07	26.72	43.38
Intermediate Interest	16.14	16.28	13.31	12.44	18.34	20.33
Depreciation	73.28	95.11	85.30	71.22	59.12	55.64
Other Overhead Exp	33.26	30.03	41.24	27.79	32.58	34.65
Total Ovhd Expenses	171.39	206.84	207.47	147.14	139.48	156.04
Total Direct/Ovhd Expenses	796.51	926.80	885.77	770.85	730.38	668.76
*** Net Return	230.05	107.15	554.07	148.37	182.66	157.98

** - Value per Unit is a combination of actual Fall selling price and/or value on Dec 31st of that crop year.

*** - Net Return does **not** include direct government income or principal payment expenses or personal draw expenses