

Corn on Cash Rented Land

Moorhead Farm Business Management Program - Northland College

	<u>5-yr Average</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>
Number of Fields	51	54	48	51	49	55
Acres	442.05	504.73	508.66	403.00	380.10	413.77
Yield per Acre	137.30	134.29	112.50	148.09	133.90	157.74
** Value per Unit	4.84	6.59	5.93	4.77	3.18	3.75
Product Value	655.23	884.34	667.37	706.34	426.32	591.79
Other Income	13.12	6.38	29.47	17.47	6.78	5.49
Gross Return	668.35	890.72	696.85	723.81	433.10	597.28
Direct Costs						
Seed	81.06	95.32	86.52	83.66	78.35	61.44
Fertilizer	116.67	147.98	112.76	94.68	129.74	98.19
Chemicals	23.43	27.75	23.33	20.68	21.23	24.14
Crop Insurance	24.60	25.44	28.09	18.35	23.03	28.11
Fuel & Oil	33.27	34.88	37.22	32.50	24.66	37.10
Repairs	36.02	38.42	38.46	36.64	34.41	32.19
Custom Hire	3.06	3.98	4.69	2.28	2.21	2.14
Land Rent	92.13	109.11	100.53	88.73	85.50	76.80
Other Direct Exp	25.30	13.53	13.44	13.72	26.91	58.89
Total Direct	435.66	496.43	445.63	391.23	426.02	419.01
Return over Direct	232.69	394.29	251.22	332.58	7.08	178.27
Overhead Costs						
Other Labor	16.90	16.92	18.52	18.17	15.04	15.84
Intermediate Interest	7.45	8.41	8.56	6.34	6.02	7.92
Depreciation	31.89	40.00	36.10	30.81	27.03	25.49
Other Overhead Exp	26.87	30.71	30.69	28.13	27.50	17.32
Total Ovhd Expenses	85.36	96.04	98.54	85.73	77.80	68.71
<u>Total Direct/Ovhd Expenses</u>	<u>521.02</u>	<u>592.46</u>	<u>544.17</u>	<u>476.95</u>	<u>503.82</u>	<u>487.72</u>
*** Net Return	147.33	298.26	152.68	246.86	-70.73	109.56

** - Value per Unit is a combination of actual Fall selling price and/or value on Dec 31st of that crop year.

*** - Net Return does **not** include direct government income or principal payment expenses or personal draw expenses