

Sugarbeets on Cash Rented Land (excluding joint venture)

Moorhead Farm Business Management Program - Northland College

	<u>5-yr Average</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>
Number of Fields	44	27	34	34	34	89
Acres	182.11	193.98	187.03	192.01	157.96	179.57
Yield per Acre	23.19	26.97	16.24	27.63	23.53	21.56
** Value per Unit	49.98	64.37	55.49	52.10	38.47	39.49
Product Value	1,166.67	1,736.01	901.27	1,439.52	905.27	851.29
Other Income	41.74	0.00	132.69	0.32	13.95	61.75
Gross Return	1,208.41	1,736.01	1,033.95	1,439.84	919.22	913.04
Direct Costs						
Seed	148.34	185.18	161.25	162.97	136.81	95.47
Fertilizer	88.55	108.12	91.94	75.84	95.77	71.10
Chemicals	77.01	86.05	86.03	74.81	53.85	84.29
Crop Insurance	24.34	28.81	24.93	23.84	23.91	20.23
Fuel & Oil	72.17	82.63	80.90	66.54	59.19	71.61
Repairs	97.60	102.88	99.36	112.92	92.53	80.33
Direct Labor	38.23	58.98	32.88	32.59	35.37	31.31
Custom Hire	6.00	17.01	4.36	3.28	2.61	2.72
Land Rent	103.51	124.15	114.58	97.35	89.40	92.08
Other Direct Exp	36.43	41.28	28.08	31.44	36.88	44.49
Total Direct	692.19	835.10	724.32	681.58	626.33	593.63
Return over Direct	516.22	900.91	309.63	758.26	292.89	319.41
Overhead Costs						
Other Labor	48.37	56.67	61.06	64.34	33.07	26.72
Intermediate Interest	15.95	19.36	16.28	13.31	12.44	18.34
Depreciation	84.78	113.14	95.11	85.30	71.22	59.12
Other Overhead Exp	31.61	39.37	25.67	37.96	25.18	29.86
Total Ovhd Expenses	183.30	228.54	202.48	204.19	144.53	136.76
<u>Total Direct/Ovhd Expenses</u>	<u>875.49</u>	<u>1,063.64</u>	<u>926.80</u>	<u>885.77</u>	<u>770.85</u>	<u>730.38</u>
*** Net Return	332.92	672.37	107.15	554.07	148.37	182.66

** - Value per Unit is a combination of actual Fall selling price and/or value on Dec 31st of that crop year.

*** - Net Return does **not** include direct government income or principal payment expenses or personal draw expenses