

**Crop Enterprise Analysis
(Farms Sorted By Net Return)**

Sugar Beets on Owned Land Including Joint venture

	Avg. Of All Farms
Number of fields	7
Number of farms	7
Acres	123.77
Yield per acre (ton)	24.24
Operators share of yield %	100.00
Value per ton	32.16
Total product return per acre	779.62
Crop insurance per acre	11.87
Gross return per acre	791.50
Direct Expenses	
Seed	207.77
Fertilizer	111.62
Crop chemicals	85.97
Crop insurance	29.97
Fuel & oil	72.61
Repairs	103.30
Custom hire	15.25
Hired labor	15.00
Stock/quota lease	272.87
Machinery leases	3.70
Operating interest	20.54
Miscellaneous	2.53
Total direct expenses per acre	941.14
Return over direct exp per acre	-149.64
Overhead Expenses	
Hired labor	55.30
Machinery leases	10.12
Building leases	1.43
RE & pers. property taxes	22.54
Farm insurance	10.62
Utilities	12.61
Dues & professional fees	13.71
Interest	49.16
Mach & bldg depreciation	103.59
Miscellaneous	12.74
Total overhead expenses per acre	291.82
Total dir & ovhd expenses per acre	1,232.95
Net return per acre	-441.46
Government payments	13.11
Net return with govt pmts	-428.35
Labor & management charge	94.29
Net return over lbr & mgt	-522.64
Cost of Production	
Total direct expense per ton	38.82
Total dir & ovhd exp per ton	50.86
Less govt & other income	49.83
With labor & management	53.72
Net value per unit	32.16
Machinery cost per acre	305.88
Est. labor hours per acre	4.33

**Crop Enterprise Analysis
(Farms Sorted By Net Return)**

Sugar Beets on Cash Rent Including Joint venture

	<u>Avg. Of All Farms</u>
Number of fields	25
Number of farms	19
Acres	277.25
Yield per acre (ton)	25.17
Operators share of yield %	100.00
Value per ton	33.88
Total product return per acre	852.77
Crop insurance per acre	45.78
Gross return per acre	898.56
Direct Expenses	
Seed	212.53
Fertilizer	103.19
Crop chemicals	79.48
Non-chemical crop protect	0.50
Crop insurance	33.35
Fuel & oil	80.02
Repairs	95.82
Custom hire	18.08
Hired labor	32.01
Land rent	153.65
Stock/quota lease	278.55
Machinery leases	5.96
Hauling and trucking	9.72
Operating interest	24.52
Miscellaneous	1.91
Total direct expenses per acre	1,129.26
Return over direct exp per acre	-230.71
Overhead Expenses	
Hired labor	41.69
Machinery leases	6.62
Building leases	6.15
Farm insurance	7.18
Utilities	9.59
Dues & professional fees	4.42
Interest	16.43
Mach & bldg depreciation	92.87
Miscellaneous	18.42
Total overhead expenses per acre	203.37
Total dir & ovhd expenses per acre	1,332.63
Net return per acre	-434.08
Government payments	13.47
Net return with govt pmts	-420.61
Labor & management charge	87.50
Net return over lbr & mgt	-508.11
Cost of Production	
Total direct expense per ton	44.87
Total dir & ovhd exp per ton	52.95
Less govt & other income	50.59
With labor & management	54.07
Net value per unit	33.88
Machinery cost per acre	306.47
Est. labor hours per acre	4.86