

# Corn on Cash Rented Land

## Moorhead Farm Business Management Program - Northland College

	<u>5-yr Average</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
Number of Fields	49	45	54	48	51	49
Acres	432.88	367.91	504.73	508.66	403.00	380.10
Yield per Acre	131.58	129.13	134.29	112.50	148.09	133.90
** Value per Unit	4.90	4.02	6.59	5.93	4.77	3.18
Product Value	640.59	518.60	884.34	667.37	706.34	426.32
Other Income	21.75	48.66	6.38	29.47	17.47	6.78
<b>Gross Return</b>	<b>662.35</b>	<b>567.25</b>	<b>890.72</b>	<b>696.85</b>	<b>723.81</b>	<b>433.10</b>
<b>Direct Costs</b>						
Seed	88.78	100.05	95.32	86.52	83.66	78.35
Fertilizer	125.63	143.00	147.98	112.76	94.68	129.74
Chemicals	23.67	25.34	27.75	23.33	20.68	21.23
Crop Insurance	24.30	26.60	25.44	28.09	18.35	23.03
Fuel & Oil	32.46	33.06	34.88	37.22	32.50	24.66
Repairs	37.20	38.09	38.42	38.46	36.64	34.41
Custom Hire	4.13	7.50	3.98	4.69	2.28	2.21
Land Rent	102.49	128.56	109.11	100.53	88.73	85.50
Other Direct Exp	17.90	21.90	13.53	13.44	13.72	26.91
Total Direct	457.09	526.13	496.43	445.63	391.23	426.02
Return over Direct	205.26	41.12	394.29	251.22	332.58	7.08
<b>Overhead Costs</b>						
Other Labor	17.69	19.82	16.92	18.52	18.17	15.04
Intermediate Interest	6.90	5.17	8.41	8.56	6.34	6.02
Depreciation	36.31	47.61	40.00	36.10	30.81	27.03
Other Overhead Exp	29.02	28.06	30.71	30.69	28.13	27.50
Total Ovhd Expenses	91.75	100.66	96.04	98.54	85.73	77.80
<b><u>Total Direct/Ovhd Expenses</u></b>	<b><u>548.84</u></b>	<b><u>626.80</u></b>	<b><u>592.46</u></b>	<b><u>544.17</u></b>	<b><u>476.95</u></b>	<b><u>503.82</u></b>
<b>*** Net Return</b>	<b>113.51</b>	<b>-59.54</b>	<b>298.26</b>	<b>152.68</b>	<b>246.86</b>	<b>-70.73</b>

\*\* - Value per Unit is a combination of actual Fall selling price and/or value on Dec 31st of that crop year.

\*\*\* - Net Return does **not** include direct government income or principal payment expenses or personal draw expenses