

# Sugarbeets on Cash Rented Land (excluding joint venture)

## Moorhead Farm Business Management Program - Northland College

	<u>5-yr Average</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
Number of Fields	30	23	27	34	34	34
Acres	182.48	181.43	193.98	187.03	192.01	157.96
Yield per Acre	23.96	25.45	26.97	16.24	27.63	23.53
** Value per Unit	48.53	32.20	64.37	55.49	52.10	38.47
Product Value	1,160.33	819.56	1,736.01	901.27	1,439.52	905.27
Other Income	38.64	46.24	0.00	132.69	0.32	13.95
<b>Gross Return</b>	<b>1,198.96</b>	<b>865.80</b>	<b>1,736.01</b>	<b>1,033.95</b>	<b>1,439.84</b>	<b>919.22</b>
<b>Direct Costs</b>						
Seed	169.92	203.37	185.18	161.25	162.97	136.81
Fertilizer	94.39	100.29	108.12	91.94	75.84	95.77
Chemicals	76.66	82.56	86.05	86.03	74.81	53.85
Crop Insurance	27.01	33.55	28.81	24.93	23.84	23.91
Fuel & Oil	73.25	76.98	82.63	80.90	66.54	59.19
Repairs	102.99	107.28	102.88	99.36	112.92	92.53
Direct Labor	38.60	33.20	58.98	32.88	32.59	35.37
Custom Hire	8.09	13.17	17.01	4.36	3.28	2.61
Land Rent	112.70	138.04	124.15	114.58	97.35	89.40
Other Direct Exp	33.48	29.73	41.28	28.08	31.44	36.88
Total Direct	737.10	818.17	835.10	724.32	681.58	626.33
Return over Direct	461.86	47.63	900.91	309.63	758.26	292.89
<b>Overhead Costs</b>						
Other Labor	61.32	91.47	56.67	61.06	64.34	33.07
Intermediate Interest	14.48	11.02	19.36	16.28	13.31	12.44
Depreciation	95.70	113.73	113.14	95.11	85.30	71.22
Other Overhead Exp	36.30	53.32	39.37	25.67	37.96	25.18
Total Ovhd Expenses	209.86	269.54	228.54	202.48	204.19	144.53
<b><u>Total Direct/Ovhd Expenses</u></b>	<b><u>946.95</u></b>	<b><u>1,087.71</u></b>	<b><u>1,063.64</u></b>	<b><u>926.80</u></b>	<b><u>885.77</u></b>	<b><u>770.85</u></b>
<b>*** Net Return</b>	<b>252.01</b>	<b>-221.91</b>	<b>672.37</b>	<b>107.15</b>	<b>554.07</b>	<b>148.37</b>

\*\* - Value per Unit is a combination of actual Fall selling price and/or value on Dec 31st of that crop year.

\*\*\* - Net Return does **not** include direct government income or principal payment expenses or personal draw expenses