

# Corn on Cash Rented Land

## Moorhead Farm Business Management Program - Northland College

	<u>5-yr Average</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
Number of Fields	50		45	54	48	51
Acres	446.08		367.91	504.73	508.66	403.00
Yield per Acre	132.76	139.78	129.13	134.29	112.50	148.09
** Value per Unit	5.02	3.78	4.02	6.59	5.93	4.77
Product Value	660.90	527.83	518.60	884.34	667.37	706.34
Other Income	32.42	60.10	48.66	6.38	29.47	17.47
<b>Gross Return</b>	<b>697.35</b>	<b>608.10</b>	<b>567.25</b>	<b>890.72</b>	<b>696.85</b>	<b>723.81</b>
<b>Direct Costs</b>						
Seed	92.30	95.94	100.05	95.32	86.52	83.66
Fertilizer	125.81	130.62	143.00	147.98	112.76	94.68
Chemicals	24.52	25.52	25.34	27.75	23.33	20.68
Crop Insurance	24.56	24.34	26.60	25.44	28.09	18.35
Fuel & Oil	35.57	40.19	33.06	34.88	37.22	32.50
Repairs	37.49	35.84	38.09	38.42	38.46	36.64
Custom Hire	4.30	3.05	7.50	3.98	4.69	2.28
Land Rent	111.59	131.01	128.56	109.11	100.53	88.73
Other Direct Exp	19.80	36.39	21.90	13.53	13.44	13.72
Total Direct	476.46	522.89	526.13	496.43	445.63	391.23
Return over Direct	220.88	85.20	41.12	394.29	251.22	332.58
<b>Overhead Costs</b>						
Other Labor	19.46	23.86	19.82	16.92	18.52	18.17
Intermediate Interest	6.69	4.98	5.17	8.41	8.56	6.34
Depreciation	43.24	61.67	47.61	40.00	36.10	30.81
Other Overhead Exp	29.83	31.55	28.06	30.71	30.69	28.13
Total Ovhd Expenses	100.61	122.06	100.66	96.04	98.54	85.73
<b><u>Total Direct/Ovhd Expenses</u></b>	<b><u>577.07</u></b>	<b><u>644.96</u></b>	<b><u>626.80</u></b>	<b><u>592.46</u></b>	<b><u>544.17</u></b>	<b><u>476.95</u></b>
<b>*** Net Return</b>	<b>120.28</b>	<b>-36.86</b>	<b>-59.54</b>	<b>298.26</b>	<b>152.68</b>	<b>246.86</b>

\*\* - Value per Unit is a combination of actual Fall selling price and/or value on Dec 31st of that crop year.

\*\*\* - Net Return does **not** include direct government income or principal payment expenses or personal draw expenses