

# Sugarbeets on Cash Rented Land (excluding joint venture)

## Moorhead Farm Business Management Program - Northland College

	<u>5-yr Average</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
Number of Fields	30		23	27	34	34
Acres	188.61		181.43	193.98	187.03	192.01
Yield per Acre	23.77	22.56	25.45	26.97	16.24	27.63
** Value per Unit	47.95	35.61	32.20	64.37	55.49	52.10
Product Value	1,139.91	803.20	819.56	1,736.01	901.27	1,439.52
Other Income	38.26	12.06	46.24	0.00	132.69	0.32
<b>Gross Return</b>	<b>1,178.17</b>	<b>815.27</b>	<b>865.80</b>	<b>1,736.01</b>	<b>1,033.95</b>	<b>1,439.84</b>
<b>Direct Costs</b>						
Seed	185.72	215.82	203.37	185.18	161.25	162.97
Fertilizer	96.31	105.37	100.29	108.12	91.94	75.84
Chemicals	79.41	67.60	82.56	86.05	86.03	74.81
Crop Insurance	27.18	24.78	33.55	28.81	24.93	23.84
Fuel & Oil	77.90	82.44	76.98	82.63	80.90	66.54
Repairs	105.55	105.31	107.28	102.88	99.36	112.92
Direct Labor	36.75	26.12	33.20	58.98	32.88	32.59
Custom Hire	9.38	9.10	13.17	17.01	4.36	3.28
Land Rent	123.37	142.75	138.04	124.15	114.58	97.35
Other Direct Exp	31.47	26.83	29.73	41.28	28.08	31.44
Total Direct	773.06	806.13	818.17	835.10	724.32	681.58
Return over Direct	405.11	9.14	47.63	900.91	309.63	758.26
<b>Overhead Costs</b>						
Other Labor	71.45	83.69	91.47	56.67	61.06	64.34
Intermediate Interest	13.82	9.14	11.02	19.36	16.28	13.31
Depreciation	104.56	115.51	113.73	113.14	95.11	85.30
Other Overhead Exp	43.16	59.49	53.32	39.37	25.67	37.96
Total Ovhd Expenses	234.52	267.83	269.54	228.54	202.48	204.19
<b><u>Total Direct/Ovhd Expenses</u></b>	<b><u>1,007.57</u></b>	<b><u>1,073.95</u></b>	<b><u>1,087.71</u></b>	<b><u>1,063.64</u></b>	<b><u>926.80</u></b>	<b><u>885.77</u></b>
<b>*** Net Return</b>	<b>170.60</b>	<b>-258.69</b>	<b>-221.91</b>	<b>672.37</b>	<b>107.15</b>	<b>554.07</b>

\*\* - Value per Unit is a combination of actual Fall selling price and/or value on Dec 31st of that crop year.

\*\*\* - Net Return does **not** include direct government income or principal payment expenses or personal draw expenses