

Executive Summary Edition

2015

Farm

Analysis

Report of

Moorhead

This is the 40th edition of this report published by the Northland College-Moorhead MN. Farm Business Management Department. The original numbers for this report came from records kept by each farm family enrolled in the farm management education program provided by Northland Community and Technical College, Thief River Falls, MN.

In 2015, 64 farms (with an equivalent of 70 full-time operators), located mainly in western Clay and Norman counties, Minnesota, were included in the averages. The average farmer was 47.3 years old with 24.7 years of farming experience. Farms averaged 1851 acres per operator with 404.1 acres of that owned. Soybeans generated the largest gross dollar amount per farm (\$275,205). Sugarbeets (\$215,388) stayed in 2nd ahead of Corn (\$168,160). Wheat followed at (\$126,905). The largest single expense was land rent (\$198,206) per farm, down 1.2% from last year. Seed expense stayed in 2nd at (\$125,149). Fertilizer (\$121,971), Chemicals (\$66,485) and Repairs (\$57,480) were the next three expenses.

Net Farm Profit (\$105,808) was 44.29% lower than the five year average, but 481% higher than 2014. Much of the profit was due to excellent yields on the 2015 crops along with reduction in expense items such as fuel. On average, producers generated (\$15,738) below what their financial commitments (accrual farm expenses, family living draws and scheduled principal payments) were for 2015.

Information about our Farm Business Management program and other financial reports can be found at our website: **www.NorthlandFBM-Moorhead.com**

For more information contact:

Ron Dvergesten & Josh Tjosaas
Farm Bus. Mgt. Instructors
NCTC-Moorhead Minnesota
(218) 299-5827 or (218) 299-5863
Ron.Dvergstn@northlandcollege.edu
Josh.Tjosaas@northlandcollege.edu



NORTHLAND
COMMUNITY & TECHNICAL COLLEGE