



**NORTHLAND**  
COMMUNITY & TECHNICAL COLLEGE

## Farm Business Management Program

Moorhead, Minnesota

### Instructors:

Kyle Olson (701) 516-3961 [kyle.olson@northlandcollege.edu](mailto:kyle.olson@northlandcollege.edu)

Josh Tjosaas (218) 299-5863 [josh.tjosaas@northlandcollege.edu](mailto:josh.tjosaas@northlandcollege.edu)

**[www.NorthlandFBM-Moorhead.com](http://www.NorthlandFBM-Moorhead.com)** 200 5<sup>th</sup> Street South, Suite 106 – Moorhead, MN 56560

May 2025

Vol. 50 No. 11

### BREAKFAST MEETINGS

We will not be having breakfast meetings during the summer. Our annual reorganizational meeting will be scheduled in July with guest speakers, where your new 3-ring binders will be distributed at that time. The breakfast meetings will resume in the fall after harvest.

**Weekly updates will be available on our website under the “updates” tab from the home**

#### **Disaster Aid Announced in Fargo** – USDA Rural

Development is releasing over \$340 million in disaster relief. That includes \$5 million to rebuild electric infrastructure in North Dakota to recover from severe storms and wildfires. During her stop in Fargo, Agriculture Secretary Brooke Rollins also announced imported products containing more than 65 percent foreign sugar will face additional tariffs. That’s being done to protect American-grown sugar production.

**Bilateral Trade Opportunity with India** – During his trip to India, Vice President J.D. Vance announced progress on a bilateral trade deal. Few details were provided, but the Office of the U.S. Trade Representative said the United States wants more market access, lower tariffs and the elimination of nontariff barriers.

#### **Soybean Aphids Should be on Radar for ’25** –

Scouting for soybean aphids is recommended this season. University of Minnesota Extension Entomologist Ian MacRae said the temperatures may not have been cold enough to kill off overwintering soybean aphids. “The egg has to be exposed to -27 Fahrenheit to die; I’m not sure we had that widespread in our area this year.” Soybean aphid eggs are laid in buckthorn buds, which would also be a few degrees warmer than the ambient temperature. “Even if we had -27, they may have survived if it

wasn’t (that cold) very long and we had a lot of soybean aphids at the end of last year.”

**Ag Budget Includes \$17 Million Boost** – The Minnesota Legislature is in its final month. The House-passed ag budget bill increases total funding for agriculture in the state by \$17 million. Agricultural lobbyist Bruce Kleven says there were multiple wins in the House budget bill. “One of the things that we’re keeping an eye on is the Northern Crops Institute for Minnesota Wheat, that’s something they’ve supported over the years.” There’s new guidance on restricted-use pesticide licensing. Last year, those standards were tightened. “We’re trying to fix that this year to say that a person would not need a license to run the water truck if that person is working under the direct supervision of the licensed applicator. That language was contained in the House bill.”

### FROM OUR OFFICE

#### 2024 Old Crop Targets

**Mpls Wheat-May 25-\$6.25+**

**Corn-May 25-\$4.80+**

**Soybeans-May 25-\$10.45+**

#### 2025 Early Targets

**Mpls Wheat-Dec 25-\$6.50+**

**Corn-Dec 25-\$4.75+**

**Soybeans-Nov 25-\$10.75+**

“The information provided by Northland Farm Business Management is for informational and comparison purposes only. It is not intended to be considered marketing or trading advice for your individual operation. The risk of loss in trading futures and/or options is substantial and each investor and/or trader must consider whether this is a suitable investment. By accepting this communication, you agree that you are capable of making independent trading decisions, and agree that you are not, and will not, rely solely on this communication in making trading decisions.”



**MINNESOTA STATE**